

**HIGH RIDGE VILLAGE HOMEOWNERS'
ASSOCIATION, INC.**

FINANCIAL STATEMENTS

JANUARY 31, 2024

Michelle's Accounting & Tax Services, Inc
2535 N Reston Terrace
Hernando, FL 34442
352-746-1855

High Ridge Village Homeowners' Association, Inc.
2541 N Reston Terrace
Hernando, FL 34442

We have prepared the accompanying balance sheet of High Ridge Village Homeowners' Association, Inc. as of January 31, 2024, and the related statement of revenue and expenses vs budget for the one month then ended. This compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly do not express an opinion or any other form of assurance on them.

Michelle's Accounting & Tax Services, Inc
February 2, 2024

High Ridge Village HOA

Run Date: 02/02/2024

Run Time: 07:47 AM

BALANCE SHEET

As of: 01/31/2024

Assets

Account #	Account Name	Total
20100	Accounts Receivable	\$12,128.60
20300	Prepaid Insurance	\$209.80
20101	Bad Debt Allowance	(\$2,372.07)
10060	Alliance Chking x3453	\$44,396.44
10070	Bank of Amer CD 10/24 4.89%	\$30,493.13
	TOTAL ASSETS	\$84,855.90

Liabilities

Account #	Account Name	Total
44000	Deferred Revenue	\$30,433.33
30500	Prepaid Assmt	\$535.98
44500	Accrued Estopple Fees	\$299.00
	TOTAL LIABILITIES	\$31,268.31

Equity

Account #	Account Name	Total
45200	Fund Balance	\$45,472.60
45000	Entry Reserves	\$9,000.00
	Current Year Net Income/(Loss)	(\$885.01)
	TOTAL EQUITY	\$53,587.59
	TOTAL LIABILITIES AND EQUITY	\$84,855.90

High Ridge Village HOA

Run Date: 02/02/2024

Run Time: 07:47 AM

INCOME STATEMENT

Start: 01/01/2024 | End: 01/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
50500 Income - Assessment Fees	2,766.67	2,766.67	0.00	2,766.67	2,766.67	0.00	33,200.00
51100 Income - Interest	126.80	0.00	126.80	126.80	0.00	126.80	0.00
Total	2,893.47	2,766.67	126.80	2,893.47	2,766.67	126.80	33,200.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
60100 Bank Charges	(10.00)	0.00	10.00	(10.00)	0.00	10.00	0.00
60500 Insurance	127.54	140.00	12.46	127.54	140.00	12.46	1,680.00
61000 Accounting & Tax Prep.	300.00	250.00	(50.00)	300.00	250.00	(50.00)	250.00
64000 Property Mgt Fees	1,223.64	1,223.67	0.03	1,223.64	1,223.67	0.03	14,684.00
64500 Irrigation - Water	34.66	60.00	25.34	34.66	60.00	25.34	720.00
65000 Street Lights & Signage	649.29	650.00	0.71	649.29	650.00	0.71	7,800.00
65500 Legal & Collection Fees	0.00	125.00	125.00	0.00	125.00	125.00	1,500.00
67000 Office Supplies & Postage	8.14	125.00	116.86	8.14	125.00	116.86	1,500.00
67500 Irrigation Maintenance	0.00	58.33	58.33	0.00	58.33	58.33	700.00
69000 Lawn Cutting & Maintenance	495.00	495.00	0.00	495.00	495.00	0.00	5,940.00
69100 Landscape replacement	0.00	58.33	58.33	0.00	58.33	58.33	700.00
69999 Misc. Repair & Maintenance	190.00	58.33	(131.67)	190.00	58.33	(131.67)	700.00
70000 Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	62.00
80000 Bad Debt Expense	760.21	500.00	(260.21)	760.21	500.00	(260.21)	500.00
Total	3,778.48	3,743.66	(34.82)	3,778.48	3,743.66	(34.82)	36,736.00
Net Income	(885.01)	(976.99)	91.98	(885.01)	(976.99)	91.98	(3,536.00)